



March 11, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873) ("Company")

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 56,000 Equity Shares upon Conversion of Warrants

Dear Sir,

We refer to our letter dated February 17, 2022, whereby an intimation was made w.r.t. allotment of 1,12,000 warrants, each convertible into or exchangeable for one fully paid up equity share of Rs. 10 each of the Company, at an issue price of Rs. 180/- on preferential basis to allottees (warrant holders), as per the list forming part of the said letter.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holders had paid 25% (Rs. 45/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.135/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid - up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from Mr. Kailash Kumar Agarwal and Mr. Raghavkumar Agarwal ("the warrant holder"), a written notice and balance 75% (at the rate of Rs. 135/- per warrant) for the outstanding 33,600 and 22,400 warrants so held respectively, the Preferential Issue Committee of the Board of Directors of the Company vide Circular Resolution passed today i.e. March 11, 2023 has allotted 56,000 equity shares of Rs. 10/- each, upon conversion / exchange of equal number of warrants, as per the details given below:

S.no	Name of Warrant Holder(s)	Number of equity shares allotted, upon conversion / exchange of warrants	Balance Amount (In Rs.) Received (@135 per warrant)
1	Kailash Kumar Agarwal	33,600	45,36,000
2	Raghavkumar Agarwal	22,400	30,24,000



H.P. Cotton Textile Mills Limited
(A Government of India recognised Star Export House)

Corporate Office:

F-0, The Mira Corporate Suites,
1 & 2, Old Ishwar Nagar, Mathura Road,
New Delhi - 110065, India

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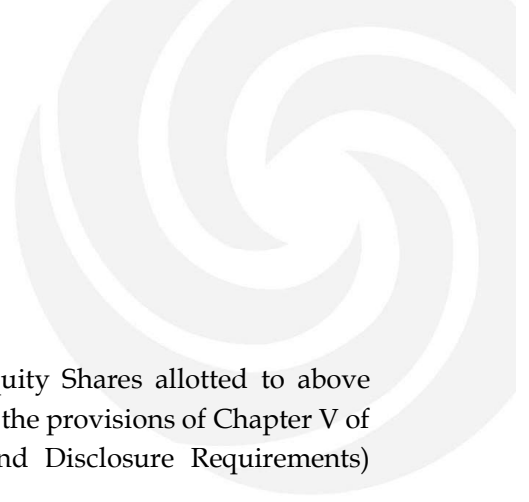
Regd. Office & Works:

15 K.M. Stone, Delhi Road,
V.P.O Mayar, Hisar - 125 044,
Haryana, India

CIN NO. L18101HR1981PLC012274



ISO 9001 : 2008



The said Equity Shares will be listed on the BSE Limited. The Equity Shares allotted to above mentioned Promoters shall be locked in for a period of as specified in the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Consequently, w.e.f. from March 11, 2023, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 3,92,20,000 (Rupees Three Crores Ninety Two Lakhs Twenty Thousand Only) consisting of 39,22,000 (Thirty Nine Lakhs Twenty Two Thousand Only) Equity Shares of Rs. 10/- each. The aforementioned Equity Shares rank pari passu with the existing Equity Shares of the Company.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

You are requested to kindly take the same on your record.

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

Shubham Jain
Company Secretary and Compliance Officer

Encl: As above



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S.no.	Requirement of Disclosure	Details	
1.	Type of securities proposed to be issued	Equity Shares Allotted upon conversion of Warrants	
2.	Type of issuance	Preferential Issue (Equity Shares upon conversion of Warrants)	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	56,000 Equity Shares allotted upon conversion of warrants having face value of Rs. 10/- each at a price of Rs. 180 (including the warrant subscription price and the warrant exercise price).	
4.	(i) Names of the investor(s)	Name	No. of Equity Shares Allotted upon conversion of Warrants
		Kailash Kumar Agarwal	33,600
		Raghavkumar Agarwal	22,400
(ii) Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of Investors	Allotment of 56,000 Equity Shares upon Conversion of Warrants		
	Issue Price – Rs.180/-		
(iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The Issue price of Warrant is not lower than the price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations.		
	25% of the price of the Warrant has been paid at the time of application and the balance 75% have been paid at the time of conversion of the warrants into Equity Shares.		
		Number of investors: 2	
		56,000 Equity Shares allotted in exchange of 56,000 Warrants	
		Date of allotment: March 11, 2023	

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